

Responsible Purchasing Practices (RPP) Strategy

At Blue Seven, we are committed to upholding ethical standards and responsible purchasing practices. This document comprehensively articulates our commitment to responsible purchasing practices. The policy outlines our dedication to sustainable sourcing, fair payment terms, and collaboration with suppliers to promote ethical practices. Our dedication to fostering positive relationships with suppliers, ensuring transparency, and continuously improving our ethical purchasing efforts is also reflected in this document. By adhering to this Responsible Purchasing Practices (RPP) strategy, the Blue Seven buying team contributes to a more ethical, sustainable, and transparent supply chain, fostering positive relationships with suppliers while upholding our commitment to responsible business practices.

1. Supplier Cost Consideration

- 1) We ensure that the costs incurred by suppliers to meet social and labor requirements are factored into the determination of prices. Fair compensation for suppliers is a priority in our pricing strategy.

2. Responsible Exit Strategy

- 1) We plan on establishing a responsible exit strategy to minimize the impact on suppliers and workers when ending a factory or supplier relationship. This includes providing appropriate notice, assisting with transition.
- 2) Communication and Training: We consistently inform relevant staff, including buyers and senior management, about our progress regarding to Responsible Purchasing Practices targets. Regular communication keeps our team aligned with our RPP goals and ensures that everyone involved is well-versed in our ethical purchasing principles.

3. Long-Term Supplier Relationships

- 1) We strategically maintain our business relationships with long-term suppliers. Building enduring partnerships enhances collaboration and supports sustainable practices.
- 2) Collaboration in Production Planning: We actively collaborate with suppliers to support their production planning methodology. This includes sharing information, aligning goals, and optimizing production processes as a natural process. We aim to cover a significant percentage of our tier 1 suppliers under our collaborative

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production planning approach. This approach enhances transparency and efficiency in our supply chain.

4. Stakeholder Partnerships

- 1) We establish partnerships, agreements, and collaborations with stakeholders to enhance responsible purchasing practices across the value chain. This includes engaging with industry groups, NGOs, and other relevant organizations.
- 2) German Fashion, Accord, amfori BSCI & BEPI are all agreements that cover responsible business dealings.

5. Continuous Improvement Targets

- 1) We update our targets to continuously improve our purchasing practices. These targets are periodically reviewed and updated to reflect evolving ethical standards.

6. Fair Payment Terms

- 1) We have formally set and approved targets for fair payment terms that encompass prompt payments, clear invoicing procedures, and transparent payment processes.

7. Supplier Feedback and Engagement

- 1) We actively seek suppliers' feedback through direct dialogue. Supplier input is integral to refining and enhancing our purchasing practices.

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Q&A:

For all queries concerning our Business Policies, we refer to the following contacts:

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Employees surveys are conducted via [Lama Poll](#) yearly.

Our [Data Protection Policy](#) is outlined separately.

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